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News From Washington

ower the flood committee has connected on the juriscommittee until it has become a sore point and may end in a real battle on the floor of the House some day.

One would think from the large amount of work that a powerful committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the other committee would be grad to shift some of its burdens to the dominitee would be grad to shift some of its burdens to the other committees but that is apparently increase are disposed to work almost all increase are disposed to work almo

In the stage.

One of the Senators who guite well along in years a way a fraid of the dollar can be a year and each time pay tax of two cents, it would be obliged to change hands ten times a week and produce an income of 20 cents per week with which to pay the cost of his pensian plan.

It appears difficult to prove the castimate of Dr. Townsend that his plan will multiply the business of 1928 by four times. But to reach his conclusion, based upon the assumption that the dollar turns over 34 times a year in these depression times, and that under his revolving pension plan it would turn over 528 times a year, means that the dollar would have to change hands 15 times a year, means that the dollar would have to change hands 15 times faster than it now does. The per capita circulation was \$35.08 in 1919 and was \$45.51 in 1933 indicating that velocity means much to the economic welfare of our country.

It was also brought out in was also brought a true would have to change hands 15 times faster than it now does. The per capita circulation was \$35.08 in 1919 and was \$45.51 in 1933 indicating that velocity means much to the economic welfare of our country.

Tuesday, March 5 in the process of th

By Your Congressman CHARLES J. COLDEN

The recent hearings in the House and Senate on the Townsend Old Age Pension Plan, brought out a distinct difference between the principles involved in the two outstanding pension programs—the Townsend proposal and the President's program—which he believes will restore prosperity throughout the country. Dr. Townsend testified before the committee that it was immaterial as to how the \$200 per month was expended, just so it was kept in circulation. His chief purpose being to increase the buying power of the public and thereby increase the demand for goods and reestablish employment. On the other hand, it is eydent that 12 per capital last year, and id age pension more as a relief proposal. The \$15 per month proposal by the federal authorities supplemented by the contribution from the state, or course, would from the state, or course, would remain a sent for recovery—as the Townsend plan. The President, of course, would entirely different idea of recovery-which is based upon the construction of public works and the stimulation of private enterprise. But the two ideas stand out in striking contrast—the Townsend plan for recovery and the Rose-velt program for relief.

Another very interesting topic was broached by Dr. Townsend plan for recovery and the Rose-velt program for relief.

Another very interesting topic was broached by Dr. Townsend plan for recovery and the work of the very beginning, quite a battle was its present than we had in 1923, (over three doilars per capita) the difference being largely in the velocity of money. Those who discuss the money problem make frequent references to the volume of money but often overlook the value of the velocity of money. Statistics show that we have more money in circulating at present than we had in 1923, (over three doilars is turned over, or changed hands, 132 times in 1923. His actuary, Mr. Glen Hudson, of Oak-land, made the statement that the dollar is turned over, or changed hands, 132 times in 1923, or of the proposed plants of the proposed plants, 1924, the propo

\$3450 to Chicago



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CHURCH NOTES

FIRST CHRISTIAN

FIRST CHRISTIAN

Engracia at Arlington avenues.

Phone 77-M. George Elder, pastor.

9:30 a. m., the church school meeting in several assemblies with classes for every age. Scott R. Ludlow, superintendent.

Morning service, 10:50 o'clock. Sermon and communion. Vocal number by the laddes' quartet.

Evening service, 7:30 o'clock. A dramatization. "Wilse and Foolish Bridesmalds" (Ten Virgins), will be presented by a group of young ladies. Sermon topic, "The Value of Freparation."

Sunday evening, 6:30 o'clock, young people's Christian Endeavor. Tuesday, next week, the monthly church board meeting will be held at the Ludlow home, 1329 Engracia venue.

Wednesday, 7:15 p. m., begin-

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11:00 o'clock, morning worship service. Sermon by the pastor.
6:30-p. m. Epworth League hour for young people.
7:30 o'clock, evening service. Orchestra concert. Sermon by the for pussion.

Morning service, 10:30 o'clock. A dramatization, "Wise and Foolish Bridesmadis" (Ten Virgins). Methods be presented by a group of young ladies. Sermon topic, "The Value of Preparation."

Sunday evening, 6:30 o'clock, young people's Christian Endeavor.

Tuesday, next week, the monthly church board meeting will be head at the Ludlow home, 13:29 Engracia avenue.

Wednesday, 7:15 p. m., beginning pre-Easter studies desirged to lead up to, and culminate in a revival. Mr. Elder will lead in the new series.

Choir rehearsal cach Wednesday evening at 8 o'clock.

Corner Martina and Carson, Rev. John B. Speed, pastor, 18:7 Andrew avenue. Phone 148.

Sunday school—9:35 a. m., teachers' leadership training garbool. Classes for all ages. Dr. H. G. Mitts, superinted dent.

Tachers' leadership training aghool, Monday and Tuesday, next week, the First Baptist church. Los Angeles, from 7:00 to 9:15 p. m. Morning worship, 11:00 o'clock.

Teachers' leadership training aghool, Monday and Tuesday, next week, the First Baptist church. Los Angeles, from 7:00 to 9:15 p. m. Morning worship, 11:00 o'clock.

"Enture Life" Special music.

Sermon and commission of the Gothend bodily." These words of Paul to the Colors that we morth in the late of the Godhend bodily." These words of Paul to the Colors that we morth the class of the Godhend bodily. These words of Paul to the Colors that we morth the class of the Godhend bodily. These words of Paul to the Colors that we morth the class of the Godhend bodily. These words of Paul to the Colors that we have the Golden Text in the Lesson Sermon on Christ Jesus Thomas Jesus The Lesson Sermon includes the verses from the Gospel of John These words of Paul to the Colors that we have the Golden Text in the Lesson Sermon includes the verses from the Gospel of John These and My doctrine is not mine, but he shall know of the doctrine in the shall know of misself the shall know of misself asketh his gory the color the same than the color thand the color than the color than the color than the color than t

Hospital Notes

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